



# Portfolio Overview: Equity

**Portfolio :** Smith Family Trust  
**Benchmark :** Blended (70% S&P 500, 30% Agg)  
**Currency :** U.S. Dollar

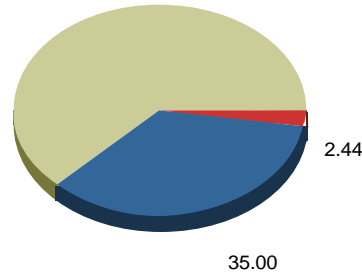
**Port Return :** 3.24%  
**Bench Return :** 2.43%  
**Return Date Range:** 12/31/2014 - 10/30/2015

**Analysis as of :** 10/30/2015  
**Holdings as of :** 10/30/2015  
**Holdings Type:** Direct Holdings

## Asset Allocation

	Mkt Value(\$)	% of Port
Equity	938,350	62.56%
Fixed Income	525,000	35.00%
[Cash]	36,650	2.44%
<b>Invested Total</b>	<b>1,500,000</b>	<b>100.00%</b>

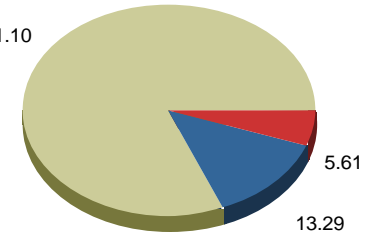
62.56



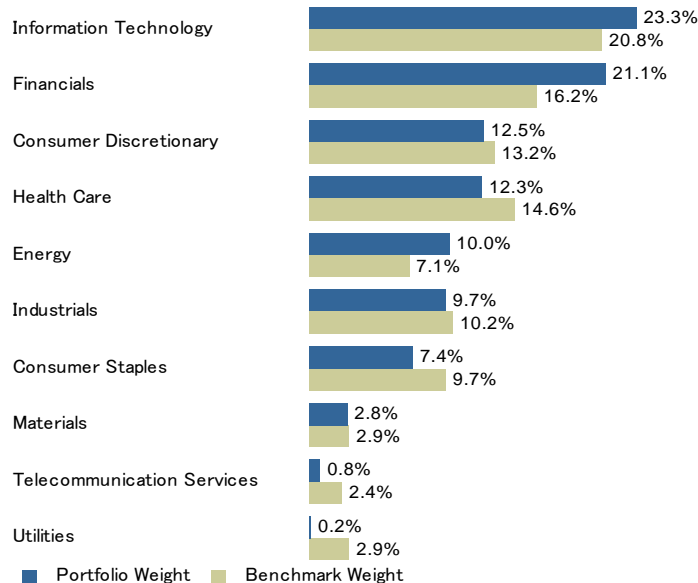
## Equity Market Cap Exposure

Large Cap >\$10B	81.10%
Mid Cap \$2B-\$10B	13.29%
Small Cap <\$2B	5.61%

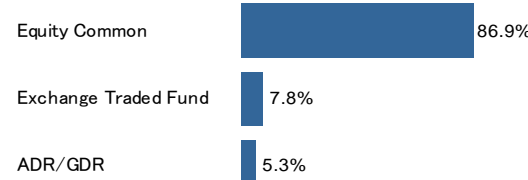
81.10



## Equity Sector Weights



## Equity Breakdown



## Portfolio Characteristics

	Portfolio	Benchmark
Div Yld	2.5	2.1
P/E Ratio	18.7	19.4
P/B Ratio	2.2	2.6
LT Debt to Cap	32.3	37.3
Beta	1.09	0.98
ROE	18.59	19.83

## Top 10 Equity Holdings

Company	Mkt Value(\$)	% of Equity	Return
Apple Inc.	63,806	6.84	9.63
Alphabet Inc. Class C	61,528	6.59	35.40
iShares MSCI EAFE ETF	55,681	5.97	2.14
Polaris Industries Inc.	51,180	5.48	-24.90
JPMorgan Chase & Co.	37,526	4.02	5.45
Medtronic Plc	35,563	3.81	3.87
General Electric Company	34,072	3.65	17.52
Northwest Bancshares, Inc.	32,783	3.51	11.14
BP p.l.c. Sponsored ADR	32,529	3.49	-2.03
Walgreens Boots Alliance Inc	31,172	3.34	12.48



# Portfolio Overview: Balanced

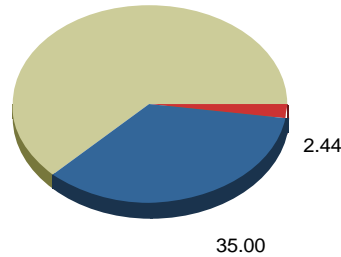
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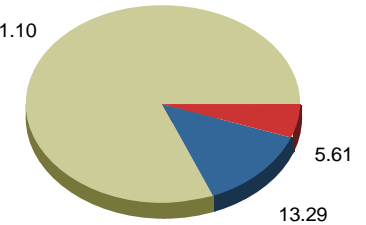
62.56



## Equity Market Cap Exposure

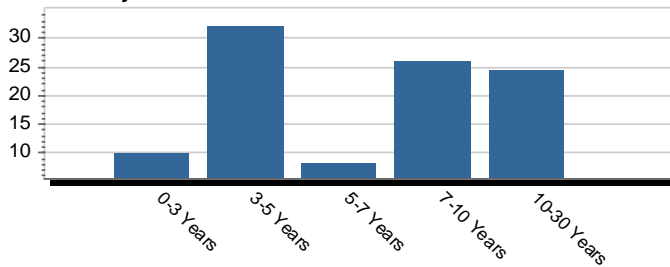
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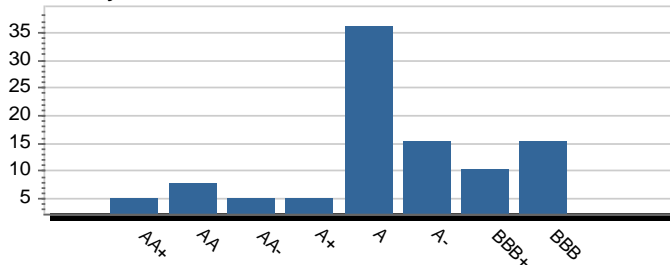


## Fixed Income

### Maturity Schedule



### Quality Distribution



\*Fixed Income data is based on a clean market value unless an accrual factor is uploaded to Factset

## Top 5 Equity Sectors

Information Technology	23.3
Financials	21.1
Consumer Discretionary	12.5
Health Care	12.3
Energy	10.0

## Portfolio Characteristics

	Portfolio	Benchmark
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P/B Ratio	2.2	2.6
LT Debt to Cap	32.3	37.3
Beta	1.09	0.98
ROE	18.59	19.83

## Top 10 Holdings

	Mkt Value(\$)	% Weight	Return
Apple Inc.	63,806	4.37	9.63
Alphabet Inc. Class C	61,528	4.22	35.40
iShares MSCI EAFE ETF	55,681	3.82	2.14
Polaris Industries Inc.	51,180	3.51	-24.90
Walgreens Boots Alliance, Inc. 2.7% 18-nov...	42,214	2.89	2.12
Government Of The United States Of America...	41,945	2.87	2.61
JPMorgan Chase & Co.	37,526	2.57	5.45
Medtronic Plc	35,563	2.44	3.87
General Electric Company	34,072	2.34	17.52
North west Bancshares, Inc.	32,783	2.25	11.14



# Performance Summary - Equity Only

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## Largest Holdings

	Avg Weight %	Return %
Apple Inc.	6.82	9.63
Polaris Industries Inc.	6.72	-24.90
iShares MSCI EAFE ETF	6.10	2.14
Alphabet Inc. Class C	5.25	35.40
JPMorgan Chase & Co.	3.91	5.45

## Best Performers (Absolute)

	Avg Weight %	Return %
A. O. Smith Corporation	1.92	37.71
Alphabet Inc. Class C	5.25	35.40
Hormel Foods Corporation	0.83	31.92
Petrobras Argentina S...	0.24	27.80
McDonald's Corporation	0.08	22.96

## Greatest Contributors (Relative to Benchmark)

	Return %	Var in Cntrb to Ret %
Alphabet Inc. Class C	35.40	1.38
A. O. Smith Corporation	37.71	0.60
Walt Disney Company	21.45	0.38
Northwest Bancshares, Inc.	11.14	0.35
General Electric Company	17.52	0.32
<b>Top 5 Total</b>		<b>3.02</b>

## Economic Sector Weights

	Port %	Bench %	Diff%
Consumer Discretionary	12.49	13.15	-0.66
Consumer Staples	7.36	9.69	-2.34
Energy	10.05	7.11	2.94
Financials	21.07	16.19	4.89
Health Care	12.25	14.58	-2.33
Industrials	9.68	10.19	-0.51
Information Technology	23.25	20.84	2.41
Materials	2.79	2.95	-0.15
Telecommunication Services	0.84	2.36	-1.52
Utilities	0.21	2.93	-2.72

## Worst Performers (Absolute)

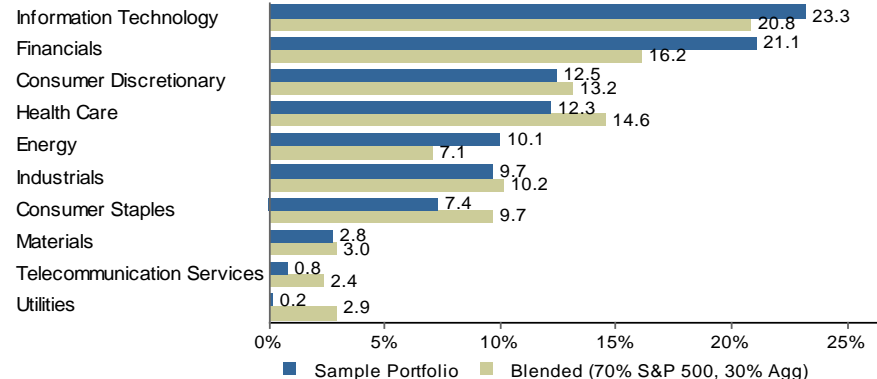
	Avg Weight %	Return %
Freeport-McMoRan, Inc.	0.96	-48.04
Potash Corporation of...	2.20	-39.68
Polaris Industries Inc.	6.72	-24.90
Fluor Corporation	2.54	-20.20
American Express Company	2.06	-20.18

## Greatest Detractors (Relative to Benchmark)

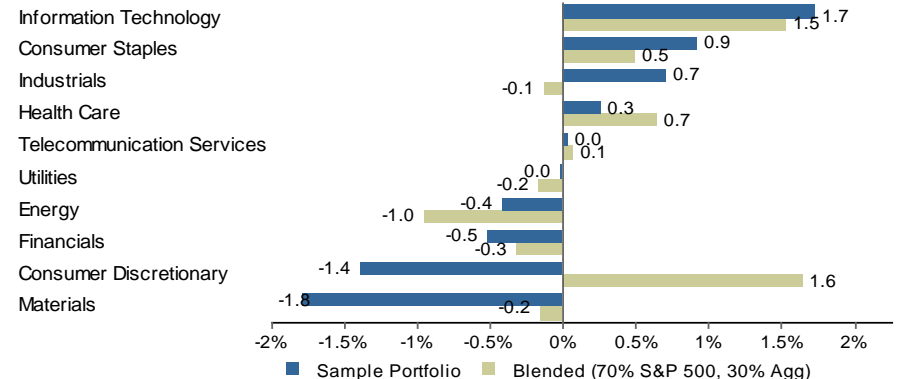
	Return %	Var in Cntrb to Ret %
Polaris Industries Inc.	-24.90	-1.88
Potash Corporation of Sa...	-39.68	-1.00
Fluor Corporation	-20.20	-0.56
Freeport-McMoRan, Inc.	-48.04	-0.55
QUALCOMM Incorporated	-18.35	-0.52
<b>Bottom 5 Total</b>		<b>-4.50</b>

Note: Individual returns are only for the period held in the portfolio.

## Top Sectors By Weight



## Top Sectors By Contribution to Return



Note: Returns data should only be leveraged for equity portfolios without any fixed income holdings

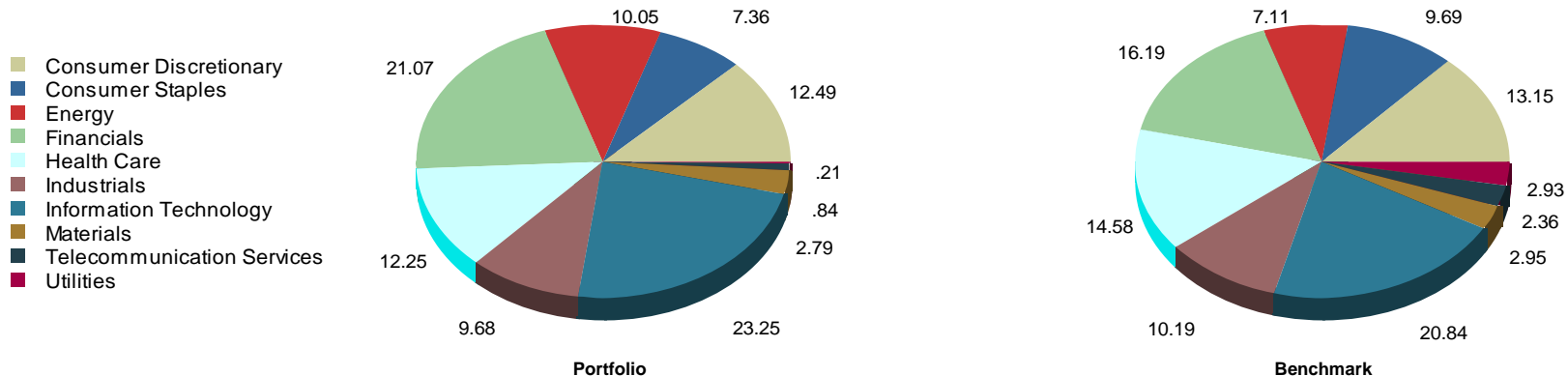


# Portfolio Comparison

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**Benchmark :** S&P 500  
**Currency :** U.S. Dollar

**Analysis as of :** 10/30/2015  
**Holdings as of :** 10/30/2015  
**Holdings Type:** Direct Holdings

## Weights (% Equity)



## Over/Underweights (% Equity)

Equity Sample Portfolio Equity Weightings Relative to S&P 500

